THE HON'BLE SRI BILAL NAZKI, THE ACTING CHIEF JUSTICE

AND

THE HON'BLE SRI JUSTICE K.C.BHANU

WRIT PETITION No. 16981 OF 2005

04-08-2005

Between:

Sri Venkateswar Raw & Boiled Rice Mill, Podalakur, Nellore District,

rep. by its Managing Partner Tarugu Venkateswarlu & others..

.....PETITIONERS

AND

UCO Bank, Nellore, rep. by its Senior Manager & others.

.....RESPONDENTS

THE HON'BLE SRI BILAL NAZKI, THE ACTING CHIEF JUSTICE

And

THE HON'BLE SRI JUSTICE K.C.BHANU

WRIT PETITION NO : 16981 of 2005

ORDER : (Per Hon'ble Sri Bilal Nazki, ACJ)

Notice under Section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Ordinance, 2002 has been challenged in this writ petition. The notice is appellable under Section 17(2) of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993. All the pleas raised in this petition can also be raised before the appellate authority. Since the petitioner has an efficacious remedy available, the writ petition is not entertained and is dismissed. No order as to costs.

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(BILAL NAZKI, ACJ)

4th August 2005.

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(K.C.BHANU, J)

ajr